



General Assembly

January Session, 2005

Proposed Bill No. 5443

LCO No. 1534

Referred to Committee on Transportation

Introduced by:

REP. BELDEN, 113th Dist.

**AN ACT CONCERNING ACCEPTANCE OF LETTERS OF CREDIT FOR
DEPARTMENT OF TRANSPORTATION PROJECTS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to require the Department of
- 2 Transportation to accept either a bond or a letter of credit for its
- 3 projects.

Statement of Purpose:

To allow the Department of Transportation to accept letters of credit
for its various projects.